

Langley Girls Ice Hockey Association

Financial Statements

Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

LANGLEY GIRLS ICE HOCKEY ASSOCIATION

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Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Langley Girls Ice Hockey Association as at March 31, 2021 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

SM Accounting Group

Surrey, BC
October 15, 2021

SM Accounting Group Ltd.
Chartered Professional Accountants

LANGLEY GIRLS ICE HOCKEY ASSOCIATION

Statement of Financial Position

March 31, 2021

(Unaudited - See Notice To Reader)

	2021
ASSETS	
CURRENT	
Cash	\$ 24,848
Accounts receivable	28,372
Prepaid expenses	4,271
	\$ 57,491
LIABILITIES AND NET ASSETS	
CURRENT	
Accounts payable	\$ 3,824
NET ASSETS	53,667
LIABILITIES AND NET ASSETS	\$ 57,491



LANGLEY GIRLS ICE HOCKEY ASSOCIATION

Statement of Revenues and Expenditures

Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

	2021
RECEIPTS/FEES	\$ 123,042
EXPENSES	
Advertising and promotion	360
Donations	1,000
Interest and bank charges	133
Memberships	21,469
Professional fees	1,900
Rental	150,496
Sub-contracts	1,377
Supplies	2,204
Training	10,376
	189,315
DEFICIENCY OF RECEIPTS/FEES OVER EXPENSES FROM OPERATIONS	(66,273)
OTHER INCOME	
Gaming Grant Income	20,000
VIA Sports Ice Subsidy	7,500
Fundraising 50/50	1,922
Langley City Ice Subsidy	28,372
	57,794
DEFICIENCY OF RECEIPTS/FEES OVER EXPENSES	\$ (8,479)



LANGLEY GIRLS ICE HOCKEY ASSOCIATION

Statement of Changes in Net Assets

Year Ended March 31, 2021

(Unaudited - See Notice To Reader)

	2021
NET ASSETS - BEGINNING OF YEAR	\$ 62,146
Deficiency of receipts/fees over expenses	(8,479)
<u>NET ASSETS - END OF YEAR</u>	<u>\$ 53,667</u>

